

Towns County Board of Education
Schedule of Approved Local Option Sales Tax Projects
Year Ended June 30, 2024

SPLOST 24 PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
(1) Adding to, remodeling, renovating, improving, and equipping existing schools buildings, properties, and facilities including, but not limited to, stadium improvements, flooring, paving;	\$ 5,000,000.00	\$ 5,000,000.00	\$	\$ 0.00			6/30/2029
(2) acquiring property, both real and personal; acquiring, constructing and equipping new school building and facilities;	\$ 5,000,000.00	\$ 5,000,000.00	\$ 411,564.40	\$	0.00		6/30/2029
(3) acquiring instructional and administrative technology improvements;	\$ 1,500,000.00	\$ 1,500,000.00	\$ 0.00	\$	0.00		6/30/2029
(4) acquiring band instruments;	\$ 100,000.00	\$ 100,000.00	\$ 0.00	\$	0.00		6/30/2029
(5) acquiring school buses and other vehicles, transportation and maintenance equipment;	\$ 500,000.00	\$ 500,000.00	\$ 0.00	\$	0.00		6/30/2029
(6) acquiring instructional equipment to include textbooks vocational, physical education, and fine arts equipment	\$ 1,000,000.00	\$ 1,000,000.00	\$ 0.00	\$	0.00		6/30/2029
(7) acquiring real property; and	\$ 1,000,000.00	\$ 1,000,000.00	\$ 0.00	\$	0.00		6/30/2029
(8) acquiring safety and security technology and improvements	\$ 900,000.00	\$ 900,000.00	\$ 0.00	\$	0.00		6/30/2029
	<u>\$ 15,000,000.00</u>	<u>\$ 15,000,000.00</u>	<u>\$ 411,564.40</u>	<u>0.00</u>			

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Towns County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

See notes to the basic financial statements.